



**S&B PARTNERS**  
Chartered Accountants & Registered Auditors



## WHO WE ARE

SaBo Partners (trading as S&B Partners) was founded by Boas Mokone and Sakhile Masango, as a business consultancy, advisory as well as an audit firm.

Since founding the firm in 2011, we have successfully completed private and public sector work. We have adopted a business model that seeks to contribute to the growth of the South African economy hence our services are provided to a wide range of businesses ranging from small to large entities.

We have offices in Gauteng and Mpumalanga province. We are striving to be one amongst the few indigenous accounting firms that will survive the harsh and competitive consultancy and audit industry for years to come. The role that Black economic empowerment has played in the last 10 years has provided the firm with immense opportunities to develop, and this will allow the firm to provide training to previously disadvantaged Africans.

We employ competent staff members, who provide a useful resource operationally, as well as a pool from which to develop future partners of the firm.

## OUR VISION

To be the leader in the professional advisory service industry

## OUR MISSION

Strive to understand our clients' needs and go beyond client expectations in execution of every engagement with the highest levels of efficiency and effectiveness.

# OUR SERVICES

Our services are divided into the following categories:



## Assurance

### External Audit

- Statutory audits
- Special Investigations
- Performance Audits
- Verifications and Certifications for legal and other purposes

### Information System Risk Management

- General control reviews
- Application controls review
- Operating systems review
- Data interrogation and extraction
- Forensic support



## Taxation

### Corporate tax services

- Corporate tax management and tax planning
- Risk assessments, audits and advice on the design and implementation of appropriate internal controls to facilitate the management of all corporate tax compliance functions
- Pre-issuance and pre-filing reviews, including assistance with the preparation of tax computations, tax returns and required schedules
- Liaison with SARS regarding the waiver of interest and penalties
- Drafting of objections and appeal on assessments
- Applying for extensions for the submission of returns and other administrative issues
- Assisting with SARS disputes
- Due diligence reviews

### **Human resource consulting services**

- PAYE, UIF, COIDA & SDL registrations
- PAYE, UIF, COIDA & SDL health checks, risk assessments & compliance reviews
- Liaison with SARS regarding the waiving of interest and penalties
- Evaluation of HR policies, documentation & procedures to ensure consistent treatment and disclosure of benefits and remuneration paid to staff
- Review of design, implementation and disclosure of cost-to-company structures
- Advice on the design and implementation of tax-based reward schemes such as share incentive schemes
- Review of and advice on the tax treatment of international assignments

### **Indirect tax services**

- VAT registrations and de-registrations
- VAT health checks, risk assessments & compliance reviews
- Applying for extensions for the submission of returns and other administrative issues
- Support in dealings with SARS, including requests for rulings, objections against assessments and various compliance issues
- Assistance with the compilation of procedure manuals, the design and implementation of appropriate internal controls to facilitate the proper management of all indirect tax compliance issues and the training of staff in this regard
- Assistance with the drafting of input and output tax schedules, turnover reconciliations, completion of VAT 201 forms and submission thereof to SARS

### **Legal services**

- Assistance with the answering of queries and questionnaires received from SARS
- Assistance with objections and appeals against tax assessments, including tax litigation, consultations and legal opinions



### **Financial Management & Accounting**

- Processing of accounting data
- Preparation of monthly management accounts
- Preparation of management accounting reports
- Variance analysis reports
- Preparation of financial statements (IFRS, IFRS for SME & GRAP)
- Preparation of interim financial reports
- Costing
- Planning and savings analysis
- Asset management
- Stock management
- Cost benefit analysis
- Project accounting and reconciliation services
- Feasibility assessments
- Corporate Governance



### **Corporate Governance**

- Internal Audit
- Management audits
- Risk-based process reviews
- Compliance /regulatory audits
- Performance audits
- Financial Discipline Reviews
- Follow-up Reviews

### **Risk Management Consulting**

- Risk assessments
- Analysis, mitigation and control
- Advisors of risk committees

## Corporate Governance Reviews

- King IV readiness reviews
- Public Finance Management Act reviews
- Set up of audit committees and its charter
- Information Technology Reviews

## Forensic Investigations

- Fraud and theft
- Corruption
- Draft / Review corporate policies and procedures



## Forensic

Our range of services includes:

- Corporate investigations
- Commercial disputes
- Fraud and theft investigations
- Insurance claims
- Regulatory disputes
- Employment claims
- Professional negligence



## Training

- Public Finance Management Act (PFMA)
- Municipal Finance Management Act (MFMA)
- Finance for non-financial managers
- IFRS



## Secretarial services

Our company secretarial department offers clients the following services:

- Company and close corporation formation
- Preparation and filing of prescribed statutory forms and returns
- Maintenance of statutory books
- Related legal and secretarial services



## Corporate finance

Our services include originating, negotiating and executing transactions across a wide range of corporate finance disciplines, including:

- Mergers, acquisitions and divestitures
- Valuations
- Due diligence reviews
- Group and capital restructurings
- Capital raising



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**WE ARE WHAT WE REPEATEDLY DO.**

EXCELLENCE THEN, IS NOT A  
SINGLE ACT, BUT A HABIT.

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## OUR EXPERIENCE

Our clients range from private individuals through to the private and public sectors, including small and medium sized enterprises. We have experience in a wide variety of sectors, which includes, but not limited to the following areas:

- Local Government
- State Owned Entities
- Rail
- Electricity
- Education
- Manufacturing
- Information Technology
- Transportation
- Housing
- Development Corporations
- Business Trusts
- Charitable Institutions
- SMME's

We have in the past successfully completed, amongst others, the following assignments:

Institution	Assignment	Brief description of work
Kungwini Local Municipality	Preparation of financial statements	Preparation of audit file & all supporting documents, schedules, year-end and correction journals.  Preparation of GRAP compliant financial statements.
Modimolle Local Municipality	Preparation of financial statements.	Preparation of audit file & all supporting documents, schedules, year-end and correction journals.  Preparation of GRAP compliant financial statements.
Majesty Oil Mills (Pty) Ltd	Assurance engagement	Audit of financial statements, preparation of tax computations and supporting schedules.
Tamasa Engineering (Pty) Ltd	Due diligence	Review of financial statements, contracts and other non-financial information to determine a fair price for the acquisition of a significant stake in the company.
Spa de la Veille (Pty) Ltd	Assurance engagement	Audit of financial statements, preparation of tax computations and supporting schedules.
MEM Trust Oberholzer Family Trust	Assurance engagement	Audit of financial statements, preparation of tax computations and supporting schedules.
South African Local Government Association (SALGA: National)	Performance Audit (Sub-Contract)	Audit of performance information for senior officials.
Las Manos Investments (Pty) Ltd	Assurance engagement	Audit of financial statements, preparation of tax computations and supporting schedules.
Evangelical Presbyterian Church in South Africa (Swiss Mission in SA)	Assurance engagement	Audit of financial statements, preparation of tax computations and supporting schedules.



Institution	Assignment	Brief description of work
Wits Business School	Training	Training on finance for non-financial managers and governance.
Sebata Group of Companies (Sebata Institute)	Costing	Costing of the different alternatives on the Witbank Ash Clinker Feasibility Assessment as well as a cost benefit analysis
Mbombela Local Municipality	Forensic Investigation	Investigation into allegations of fraud and corruption relating to supply chain and property management.
Diboro Construction and Maintenance Services	Project costing and accounting	Project costing and accounting. Asset and inventory management.
Gauteng Liquor Board	Preparation of annual financial statements Revenue database Asset management	Preparation of annual financial statements. Organise & stream line license revenue administration and management. Review asset register, assessment of useful lives and disposal/scrapping of fully depreciated assets.
Mbombela Stadium Management	Agreed upon procedures	2015: Agreed upon procedures regarding statement of income expenditure for the Mbombela Stadium operational activities.
Mbombela Local Municipality	Revenue enhancement and internal control review	Review of effectiveness and efficiency of revenue collection processes to recommend improvements.
Sengatane Cement Products (Pty) Ltd	Due Diligence	Due diligence review and valuation for purposes of a sale of controlling interest in the business.
B3 Insurance Brokers CC	Assurance engagement	Audit financial statements
B3 Funeral Administrators (Pty) Ltd	Assurance engagement	Audit financial statements
Mpumalanga Provincial Department of Agriculture, Rural Development, Land and Environmental Affairs	Quality Assessment of Internal Audit	Quality Assessment focused on the value of the Internal Audit contribution to the business outcomes of institution and to form an opinion on conformance to the Standards.

## OUR LEADERSHIP

The firm's leadership is made up of the following individuals:



**Boas Mokone**

**CA(SA), RA**

**Partner**

Boas is a founding partner of S&B Partners, a firm of registered accountants and auditors. He started his career as an article clerk at JK Sithole & Co in 2001.

He has extensive experience both in commerce and industry as well as public sector. He managed various external audit, accounting and tax assignments during his time at JK Sithole & Co. He was audit supervisor / Manager for JK Sithole & Co before joining Standard Bank of South Africa in 2005 as a Provincial Financial Manager for the Mpumalanga Province. He later went on to become Head of finance at Standard Bank Group – Business Operations division within Personal and Business Banking at Head Office.

He joined Maimela Xhobasa Inc, a firm of professional accountants, as Director in 2010. He also worked as a Chief Financial Officer and subsequently Chief Operations Officer for Mvunonala Holdings a financial services company. He was a trustee of Nzalo Pension Fund and Nzalo Provident Fund Board of trustees. He was also a trustee of Bophelo Beneficiary Fund Board of trustees.



**Sakhile Masango**

**CA(SA), RA**

**Partner**

Sakhile is a founding partner of S&B Partners, a firm of registered accountants and auditors.

He started his career as an article clerk at Deloitte in 2001. He has extensive experience both in commerce and industry as well as public sector. He managed various external audit, accounting and tax assignments during his time at Deloitte.

He has extensive experience in audit, financial management, accounting and tax gained while working for Deloitte. He also worked as a financial manager for Reuinert Defence Logistics as well as Nampak before going into public practice. He joined Maimela Xhobasa Inc, a firm of professional accountants, as Director in 2010.

## CONTACT DETAILS

If you would like further information about our services, please contact us on the details below:

### Gauteng

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